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Hillsdale Village to expand

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Real estate developer Will Stevens has applied for a permit to build a 6,500-square-foot addition to the Hillsdale Village Shopping Center in Summerfield.

He said he hopes to break ground April 4.

The new building will have five bays, each about 1,200 square feet.

Stevens, the president of Greensboro-based Penn Properties, said that three of those have already been leased and that he has parties who are “very serious” about leasing the other two.

The addition would bring the total amount of space at Hillsdale Village to about 38,000 square feet. Stevens purchased the shopping center in February 2015 for \$3.8 million.

It currently consists of four buildings and includes a Southern States, a Luigi’s Pizza and a Wake Forest Baptist Health office.

He said the addition will cost between \$800,000 and \$900,000 and he hopes to complete it by August.

Last week, Stevens also announced plans for a 54,000-square-foot retail and office complex in High Point named Heron Village. He



COURTESY ART

This is an artist rendering of the planned addition at Hillsdale Village Shopping Center in Summerfield.

bought the site in December for \$195,000. That project, which is adjacent to Heron Place at Mendenhall, which he also owns, is expected to cost \$8 million to \$10 million. Stevens said he expects to begin grading the site this summer and break ground next year.